

Personal income last published on September 25, 2018.

The population of Alaska in 2017 was 739,795. Its rank was 48th in the nation.

Per Capita Personal Income

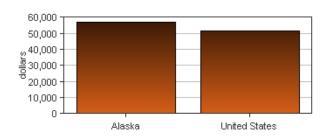
In 2017, Alaska had a per capita personal income (PCPI) of \$57,179. This PCPI ranked 10th in the United States and was 111 percent of the national average, \$51,640. The 2017 PCPI reflected an increase of 2.3 percent from 2016. The 2016-2017 national change was 3.6 percent. In 2007, the PCPI of Alaska was \$43,676 and ranked 9th in the United States. The 2007-2017 compound annual growth rate of PCPI was 2.7 percent. The compound annual growth rate for the nation was 2.6 percent.

Personal Income

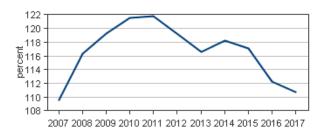
In 2017, Alaska had a personal income of \$42,300.9*. This personal income ranked 47th in the United States. In 2007, the personal income of Alaska was \$29,712.5* and ranked 47th in the United States.

Alaska

Per Capita Personal Income, 2017



Per Capita Income as a Percent of the United States



	2016-2017 percent change	2007-2017 CAGR
Alaska	2.0 %	3.6 %
U.S.	4.4 %	3.4 %

CAGR: compound annual growth rate

^{*}Personal income estimates are in millions of dollars, not adjusted for inflation.

Components of Personal Income

Personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Alaska.

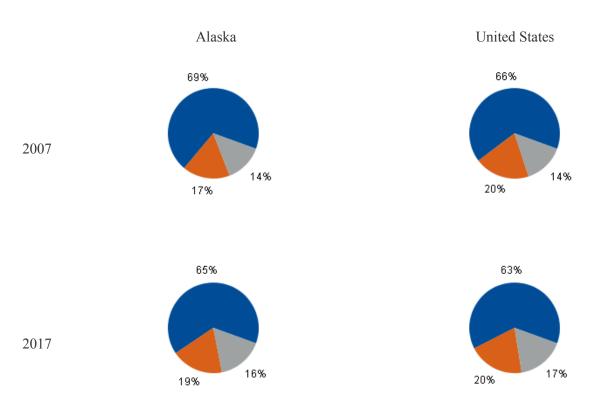
2016-2017 percent change

2007-2017 CAGR

	Alaska	U.S.		Alaska	U.S.
Net earnings	0.9 %	4.7 %	Net earnings	2.9 %	3.0 %
Dividends, interest, and rent	3.8 %	4.7 %	Dividends, interest, and rent	4.6 %	3.6 %
Personal current transfer receipts	4.6 %	2.9 %	Personal current transfer receipts	5.5 %	5.2 %
			CAGR: compound annual gro	CAGR: compound annual growth rate	

Percent Contribution to Personal Income







Gross Domestic Product (GDP) by State

In 2017, Alaska current-dollar GDP was \$51,479.0 million and ranked 46th in the United States. In 2007, Alaska GDP was \$48,972.6 million and ranked 44th in the United States.

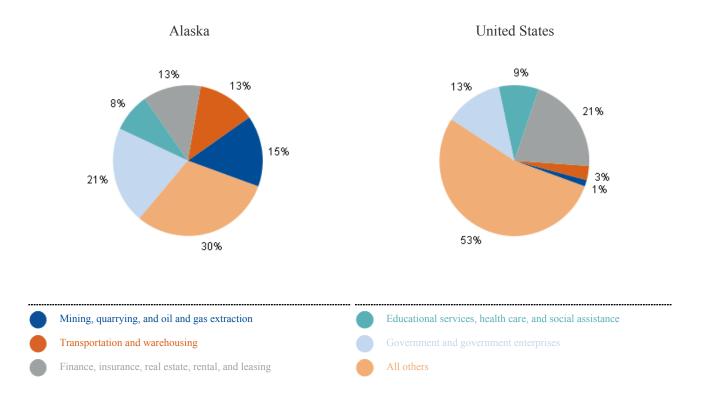
In 2017, Alaska real GDP contracted 0.5 percent; the 2016-2017 national change was 2.2 percent. The 2007-2017 compound annual growth rate for Alaska real GDP was 0.2 percent; the compound annual growth rate for the nation was 1.5 percent.

GDP by State for Industries

In 2017, the largest industry in Alaska was government and government enterprises. This industry accounted for 20.9 percent of Alaska GDP and had a 1.0 percent real decline. The second largest industry was mining, quarrying, and oil and gas extraction, which accounted for 15.3 percent of Alaska GDP and had 0.9 percent real growth.

The industry that subtracted the most from real GDP growth in Alaska was construction. This industry subtracted 0.26 percentage point from the growth rate of real GDP. The second largest industry to subtract from growth was government and government enterprises. This industry subtracted 0.21 percentage point from the growth rate of real GDP.*

Top Five State Industries as a percent of Total GDP, 2017



^{*} The industry contributions, or sum thereof, may be larger than 100 percent (and the percentage points larger than the percent change) because growing and declining industries offset one another.